

NEW ZEALAND ECONOMICS

NEW ZEALAND'S MERCHANDISE TRADE WITH ASEAN

DATA TO JULY 2014

A handy reference of merchandise trade flows between New Zealand and the ASEAN group of nations.

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SUMMARY

- The value of New Zealand's merchandise exports to the ASEAN group of countries was valued at \$5.1bn in the twelve months to July 2014.
- Exports of milk powder accounted for 36 percent of the total value of exports to ASEAN nations, with butter second ranked on 9 percent.
- The ASEAN bloc accounted for 17 percent of New Zealand's total imports, with 38 percent in the form of petroleum products and 13 percent as transport vehicles.
- NZ's total two-way trade with the ASEAN group was \$13.5bn in the twelve months to July, representing 13.4 percent of our total two-way merchandise trade flow.

NZ's Merchandise Trade Flows with ASEAN Nations					
Year	NZ Exports to ASEAN group (\$NZm)	NZ Imports from ASEAN (\$NZm)	Two-way trade between NZ and ASEAN (\$NZm)	NZ Exports to ASEAN (% of NZ total)	NZ Imports from ASEAN (% of NZ total)
1993	1,357	758	2,115	7.1%	4.3%
1994	1,301	882	2,183	6.6%	4.8%
1995	1,480	1,121	2,600	7.1%	5.3%
1996	1,708	1,326	3,034	8.2%	6.2%
1997	1,795	1,240	3,035	8.6%	5.7%
1998	1,641	1,395	3,036	7.4%	6.3%
1999	1,630	1,761	3,391	7.2%	7.2%
2000	2,115	2,096	4,211	8.0%	7.1%
2001	2,957	2,700	5,657	9.1%	8.4%
2002	2,731	2,484	5,216	8.5%	7.8%
2003	2,270	2,825	5,095	7.8%	8.8%
2004	2,216	3,171	5,387	7.4%	9.5%
2005	2,407	3,594	6,001	7.9%	10.0%
2006	2,705	5,269	7,974	8.2%	13.3%
2007	3,105	5,115	8,220	9.0%	12.5%
2008	4,677	7,260	11,937	11.5%	16.0%
2009	4,224	5,980	10,204	9.9%	13.2%
2010	4,432	5,589	10,021	10.8%	13.8%
2011	4,348	6,585	10,933	9.4%	14.7%
2012	4,491	7,327	11,818	9.6%	15.3%
2013	4,432	7,665	12,097	9.7%	16.2%
2014	5,137	8,328	13,465	10.1%	16.7%

Source: Statistics NZ, ANZ Research

NEW ZEALAND'S MERCHANDISE TRADE WITH ASEAN

NZ'S EXPORTS TO ASEAN NATIONS FOR THE 12 MONTHS ENDED JULY 2014 (NZ\$M)

	Global Total	ASEAN Total	ASEAN as % of NZ	Brunei	Cambodia	Indonesia	Laos	Malaysia	Myanmar	Philippines	Singapore	Thailand	Vietnam
Sheepmeat	2,968	53	2%	0	0	0	0	33	0	1	10	5	4
Beef	2,210	171	8%	0	1	78	0	31	0	16	31	11	3
Other Meat	455	28	6%	0	0	13	0	6	0	3	5	2	0
Milk Powder	10,568	1,848	17%	0	1	321	0	411	18	304	294	320	180
Butter	2,677	443	17%	1	1	89	0	66	2	112	47	45	81
Cheese	1,467	184	13%	0	0	53	0	36	1	56	11	18	8
Whey/Casein	2,036	217	11%	0	0	49	0	26	0	29	78	32	2
Kiwifruit	1,028	47	5%	0	0	8	0	14	0	2	13	7	3
Apples	528	94	18%	0	1	6	0	14	0	1	18	35	18
Other Fruit/Vege	887	71	8%	0	0	14	0	27	0	2	13	13	2
Wine	1,317	29	2%	0	0	0	0	3	0	1	21	2	1
Wool	778	15	2%	0	0	2	0	5	0	0	0	7	1
Skins/Hides	567	27	5%	0	0	8	0	0	0	0	0	7	12
Logs	2,557	6	0%	0	0	0	0	0	0	0	0	3	3
Sawn Timber	1,086	169	16%	0	0	21	0	13	0	43	4	30	59
Fibreboard/Plywood	322	37	11%	0	0	20	0	3	0	9	0	1	3
Wood Pulp	654	165	25%	0	0	118	0	20	0	5	0	15	6
Fish/Seafood	1,400	97	7%	1	0	1	0	9	0	7	30	36	13
Crude Oil	1,564	196	13%	0	0	0	0	0	0	0	178	17	0
Aluminium	1,001	16	2%	2	0	9	0	2	0	0	1	2	1
Remainder	14,967	1,224	8%	2	2	145	2	218	3	215	297	197	142
TOTAL	51,039	5,137	10%	7	6	958	2	936	24	805	1,053	807	539

NZ EXPORTS TO ASEAN NATIONS

The value of New Zealand's merchandise exports to the ASEAN group of countries was valued at \$5.1bn in the twelve months to July 2014. Total exports surpassed the five billion dollar mark for the first time four months earlier in March, peaked at \$5,231m in June before retracing marginally to \$5,137m in July. Overall, exports to the ASEAN nations represents 10.1 percent of the value of NZ's total export receipts. Commodities which are over represented (i.e., have a share greater than 10.1 percent) include: all the main dairy products, apples, forestry products (excluding logs) and oil.

Exports of **milk powder** was over a third (36 percent) of the total value of exports to ASEAN nations, led by larger values sent to Malaysia, the Philippines, Indonesia, Singapore and Thailand. However, as a proportion of total exports, the largest share is sent to Myanmar, at 75 percent. Milk powder exports sent to ASEAN nations increased \$411m from a year earlier, accounting for over half of the \$705m lift across all goods exported to the ASEAN bloc in the past 12 months.

Butter is the next largest commodity exported to the ASEAN group of nations, accounting for 9 percent of exports shipped there. Higher valued exports of butter are shipped to the Philippines, Indonesia and Vietnam. Butter exports despatched to ASEAN nations have increased \$146m from a year earlier, which represents a 49 percent increase. By comparison, butter exports to the rest of the world only lifted 38 percent. As a proportion of the total exports sent to each country, the greatest share is sent to Brunei, with butter accounting for a fifth of all exports sent there.

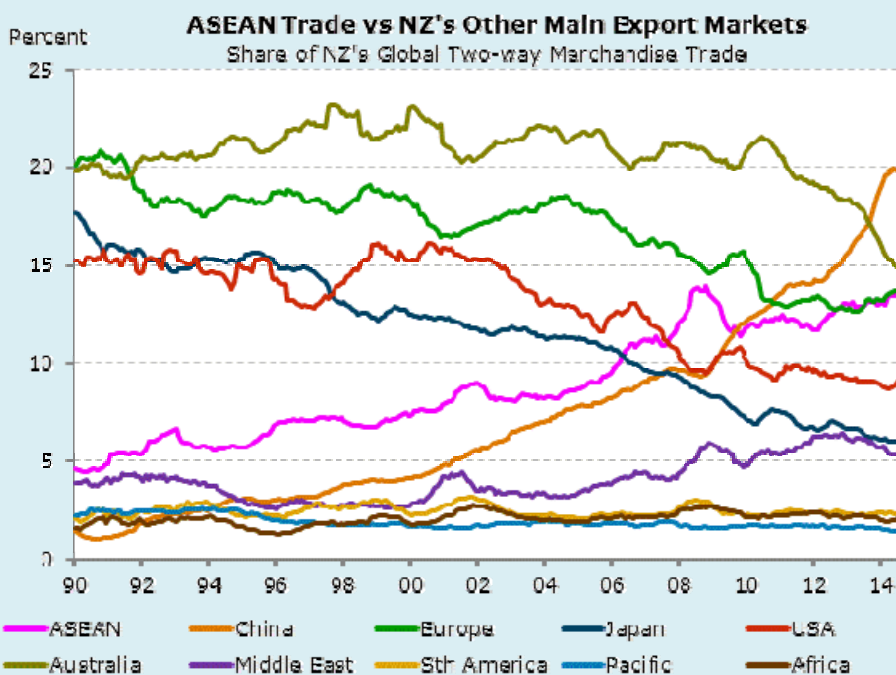
Other noteworthy movements in the latest export trade statistics are:

- The **Philippines** is our largest market for ice cream, with the value of ice cream exports valued at \$75m in the twelve months to July, up \$25m from a year earlier. Butter exports, valued at \$112m, accounted for 13.9 percent of all NZ's exports sent to the Philippines – a new high for the proportion that butter has made to total exports sent to the Philippines.

NEW ZEALAND'S MERCHANDISE TRADE WITH ASEAN

- **Singapore** is our largest market for tallow (valued at \$64m), second largest market for chocolate (\$10m) and oil (\$178m), and our third largest market for horses (\$11m), miscellaneous vegetables (\$3m) and miscellaneous seafood (\$17m). The value of kiwifruit and wine exports to Singapore hit new record highs (\$13m and \$21m, respectively) in July.
- **Indonesia** is our second largest market for wood pulp (\$118m) and onions (\$13m) and our third largest export market for fibreboard (\$21m), pet food (\$64m) and sugar (\$8m). Beef exports were valued at \$78m, up \$46m on a year earlier, and at 8.2 percent of exports sent to Indonesia, beef made the largest proportionate contribution to total exports to Indonesia in two years.
- At \$411m, **Malaysia** is New Zealand's third largest export market for milk powder, behind China (\$5.3bn) and the United Arab Emirates (\$587m). Malaysia is New Zealand's fourth largest export market for chocolate (\$2m), dyes (\$5m), paper (\$26m) and malt extract (\$55m). Wine exports hit a new high of \$3m.
- **Thailand** is our second largest export market for ice cream (\$45m) and gold/jewellery (\$16m), and our third largest market for whitewear, valued at \$9m, but overshadowed by Australia and the USA, with export values of \$81m and \$27m, respectively. Casein and mussel exports have increased to \$32m and \$19m respectively, with their proportions of total exports from New Zealand hitting respective new highs of 3.9 and 2.4 percent.
- Exports to **Vietnam** topped \$500m for the first time in March and have lifted further to post a new record high of \$539m in the year to July. Vietnam is our largest market for processed leather/furs (\$34m) and our second largest market for scrap metal. (\$27m).

FEATURE CHART



New Zealand's increasing connectiveness with Asia has seen a lift in trade flows with ASEAN nations and China.

Indeed New Zealand's total two-way trade with the ASEAN bloc was \$13.5bn in the twelve months to July. This represents 13.4 percent of all two-way merchandise trade. This figure touched a peak of 13.9 percent in mid-2008, around the same time that a Free Trade Agreement was signed between New Zealand and China.

Exports to ASEAN nations accounts for 10.1 percent of New Zealand exports and 16.7 percent of NZ imports. Exports to China account for 22.6 of NZ's exports, overtaking Australia as our single largest export market in November 2013. Imports from China are 16.7 percent of NZ's total imports, coinciding with the equivalent import figure for the ASEAN trading bloc.

NEW ZEALAND'S MERCHANDISE TRADE WITH ASEAN

NZ'S IMPORTS FROM ASEAN NATIONS FOR THE 12 MONTHS ENDED JULY 2014 (NZ\$M)

	Global Total	ASEAN Total	ASEAN as % of NZ	Brunei	Cambodia	Indonesia	Laos	Malaysia	Myanmar	Philippines	Singapore	Thailand	Vietnam
Oil/Petroleum	7,890	3,141	40%	446	0	113	0	1,253	0	1	1,314	13	0
Transport Vehicles	8,229	1,095	13%	0	1	3	0	17	0	1	422	648	3
Electronic Goods	4,119	717	17%	0	0	68	0	242	0	16	60	166	165
Machinery/Eqpt	7,379	521	7%	0	0	11	0	123	0	8	171	166	42
Animal Feed	993	476	48%	0	0	222	0	229	0	0	0	24	0
Plastics	1,856	356	19%	0	0	14	0	62	0	2	97	167	13
Rubber	597	148	25%	0	0	50	0	32	0	1	2	58	4
Paper/Printed	1,215	138	11%	0	0	54	0	30	0	0	41	8	5
Metals	2,133	156	7%	0	0	16	0	66	0	1	12	57	3
Furniture	948	110	12%	0	1	16	0	33	0	2	3	12	44
Stone/Ceramics	551	42	8%	0	0	13	0	5	0	1	4	15	5
Chemicals/Fertilizer	2,437	188	8%	0	0	52	0	58	0	3	37	34	5
Cosmetics/Medicine	1,618	108	7%	0	0	7	0	8	0	5	19	64	5
Clothes/Footwear	2,114	142	7%	0	8	36	0	6	0	5	1	17	68
Food Preps	1,238	203	16%	0	0	38	0	17	0	4	97	44	4
Oils-Fats	258	108	42%	0	0	7	0	86	0	1	5	8	1
Fruit and Vege	710	112	16%	0	0	5	0	1	1	63	1	21	21
Coffee-Tea-Spices	482	49	10%	0	0	7	0	1	0	1	0	28	11
Confectionary/Sugar	615	76	12%	0	0	9	0	33	0	0	22	12	0
Seafood	196	93	47%	0	0	1	0	4	0	4	1	56	26
Remainder	4,175	350	8%	0	0	104	3	60	0	14	65	52	51
TOTAL	49,752	8,328	17%	446	10	846	3	2,369	1	133	2,372	1,671	477

NZ IMPORTS FROM ASEAN NATIONS

ASEAN nations accounted for 16.7 percent of all of New Zealand's imports in the twelve months to July 2014. Over \$3bn of the \$8bn of total imports from ASEAN nations (38 percent) is in the form of petroleum products. The share of imports from ASEAN nations is over represented in petroleum, electronic goods, animal feed, plastics, rubber, fats/oils and seafood. Singapore, Malaysia and Brunei are the largest sources of petroleum imports, with all of our imports from Brunei just in this one commodity. **Petroleum** is also the largest individual commodity imported from Singapore and Malaysia, with shares of 55 and 53 percent respectively.

Fruit/vegetables are the largest commodities imported from the Philippines and Myanmar, with 47 and 46 percent shares respectively. **Clothing** accounts for 75 percent of imports from Cambodia; **transport vehicles** account for 39 percent of imports from Thailand; and **electronic goods** are 35 percent of our Vietnamese imports. **Animal feed** represents a quarter of all imports from Indonesia; while 92 percent of Lao imports is in the form of **vegetable products**.

Other noteworthy movements in the latest ASEAN import figure include:

- Large increases in ASEAN imports have been noted for **boats/yachts** (+\$411m to \$412m), **animal feed** (+\$117m to \$476m), **fertilizer** (+\$24m to \$72m), **plastics** (+\$20m to \$356m) and **rubber** (+\$19m to \$148).
- New highs were recorded in the importation of **miscellaneous vegetable products** (\$52m), **insecticides** (\$13m), **plastics** (\$356m), rubber (\$148m) and **medical equipment** (\$22m).
- The contribution from **non-agricultural machinery** eased to 5.0 percent and **chemicals** to 1.0 percent, new lows for both commodity types. The proportion of imports made by **electronic components** and **fruit** slipped to 5-year lows of 7.8 percent and 1.0 percent respectively.

NZ'S TOP 10 EXPORTS & IMPORTS, BY ASEAN NATION

Table 1a. New Zealand's Merchandise EXPORTS sent to BRUNEI

Value of EXPORTS, ranking across all trading nations, % of total exports sent to Brunei, and value/ranking change from a year earlier.

	Jul-2013			Jul-2014			Chng Yr Ago	
	Value (\$m)	Rank	% of Total	Value (\$m)	Rank	% of Total	Value (\$m)	Rank
TOTAL ALL ITEMS	6.0	117	100.0%	7.2	105	100.0%	1.2	↑
1. Aluminium	0.0	88	0.0%	1.8	27	25.0%	1.8	↓
2. Butter	1.9	56	32.0%	1.5	64	20.4%	-0.5	↓
3. Misc Equipment-Apparatus	0.0	114	0.2%	0.8	33	11.3%	0.8	↑
4. Fish	0.4	53	7.5%	0.4	57	5.4%	-0.1	↓
5. Cheese	0.4	62	6.2%	0.3	59	4.5%	0.0	↑
6. Onions	0.1	30	2.2%	0.3	23	4.3%	0.2	↑
7. Misc Dairy	0.6	27	10.8%	0.3	34	3.9%	-0.4	↓
8. Apples	0.5	39	7.9%	0.3	46	3.8%	-0.2	↓
9. Non-Agricultural Machinery	0.1	106	2.4%	0.2	92	2.8%	0.1	↑
10. Clothes-Footwear	0.1	53	2.3%	0.1	53	2.0%	0.0	↑

Table 1b. New Zealand's Merchandise IMPORTS sourced from BRUNEI

Value of IMPORTS, ranking across all trading nations, % of total imports sourced from Brunei, and value/ranking change from a year earlier.

	Jul-2013			Jul-2014			Chng Yr Ago	
	Value (\$m)	Rank	% of Total	Value (\$m)	Rank	% of Total	Value (\$m)	Rank
TOTAL ALL ITEMS	944.2	13	100.0%	446.5	24	100.0%	-497.7	↓
Oil/Petroleum	944.1	3	100.0%	446.4	8	100.0%	-497.7	↓
Rubber	0.0	227	0.0%	0.0	57	0.0%	0.0	↑
Salt	0.0	226	0.0%	0.0	49	0.0%	0.0	↑
Non-Agricultural Machinery	0.0	107	0.0%	0.0	121	0.0%	0.0	↓
Chemicals	0.0	228	0.0%	0.0	83	0.0%	0.0	↑
Other Iron	0.0	228	0.0%	0.0	79	0.0%	0.0	↑
Furniture-Musical Instruments	0.0	228	0.0%	0.0	94	0.0%	0.0	↑
Clothes-Footwear	0.0	82	0.0%	0.0	148	0.0%	0.0	↓
Dyes	0.0	226	0.0%	0.0	63	0.0%	0.0	↑
Misc Vege Prods-Tobacco	0.0	226	0.0%	0.0	72	0.0%	0.0	↑

Table 2a. New Zealand's Merchandise EXPORTS sent to CAMBODIA

Value of EXPORTS, ranking across all trading nations, % of total exports sent to Cambodia, and value/ranking change from a year earlier.

	Jul-2013			Jul-2014			Chng Yr Ago	
	Value (\$m)	Rank	% of Total	Value (\$m)	Rank	% of Total	Value (\$m)	Rank
TOTAL ALL ITEMS	6.1	116	100.0%	6.1	115	100.0%	0.0	↑
1. Non-Agricultural Machinery	0.1	119	1.4%	1.1	54	18.8%	1.0	↑
2. Beef	0.6	54	9.9%	0.7	52	11.7%	0.1	↑
3. Milk Powder	0.4	84	5.9%	0.6	74	9.7%	0.2	↑
4. Apples	0.5	38	9.0%	0.6	37	9.1%	0.0	↑
5. Butter	0.3	88	5.0%	0.5	80	8.4%	0.2	↑
6. Fresh Vege (Ex Spud, Onion)	0.4	38	7.1%	0.4	37	7.2%	0.0	↑
7. Misc Dairy	0.2	38	3.4%	0.4	30	7.0%	0.2	↑
8. Sheepmeat	0.1	87	2.1%	0.3	79	5.2%	0.2	↑
9. Misc Seafood	0.8	10	13.4%	0.3	14	5.1%	-0.5	↓
10. Food Preps (Ex Sauce, Baked)	0.3	33	4.9%	0.3	36	4.9%	0.0	↓

Table 2b. New Zealand's Merchandise IMPORTS sourced from CAMBODIA

Value of IMPORTS, ranking across all trading nations, % of total imports sourced from Cambodia, and value/ranking change from a year earlier.

	Jul-2013			Jul-2014			Chng Yr Ago	
	Value (\$m)	Rank	% of Total	Value (\$m)	Rank	% of Total	Value (\$m)	Rank
TOTAL ALL ITEMS	8.7	72	100.0%	10.3	69	100.0%	1.5	↑
Clothes-Footwear	6.1	22	69.5%	7.7	21	75.2%	1.7	↑
Motor Vehicles	1.5	38	17.2%	0.8	37	8.0%	-0.7	↓
Furniture-Musical Instruments	0.5	38	5.9%	0.8	34	7.8%	0.3	↑
Rubber	0.2	40	2.6%	0.3	39	2.9%	0.1	↑
Coffee-Tea-Spices	0.3	45	3.1%	0.2	49	2.4%	0.0	↓
Electronic Components	0.0	126	0.0%	0.2	59	1.9%	0.2	↑
Misc Vege Prods-Tobacco	0.1	36	0.9%	0.1	36	0.8%	0.0	↑
Plastics	0.0	78	0.2%	0.0	68	0.3%	0.0	↑
Leather-Furs	0.0	50	0.3%	0.0	54	0.1%	0.0	↓
Gold-Jewellery	0.0	50	0.1%	0.0	54	0.1%	0.0	↓

Table 3a. New Zealand's Merchandise EXPORTS sent to INDONESIA

Value of EXPORTS, ranking across all trading nations, % of total exports sent to Indonesia, and value/ranking change from a year earlier.

	Jul-2013			Jul-2014			Chng Yr Ago	
	Value (\$m)	Rank	% of Total	Value (\$m)	Rank	% of Total	Value (\$m)	Rank
TOTAL ALL ITEMS	846.3	11	100.0%	957.6	10	100.0%	111.3	↑
1. Milk Powder	273.0	5	32.3%	321.1	4	33.5%	48.1	↑
2. Wood Pulp	102.3	2	12.1%	118.2	2	12.3%	15.9	↑
3. Butter	56.9	13	6.7%	89.3	11	9.3%	32.4	↑
4. Beef	31.9	11	3.8%	78.1	6	8.2%	46.2	↑
5. Pet Food	84.7	4	10.0%	63.6	3	6.6%	-21.1	↑
6. Cheese	60.8	6	7.2%	53.2	8	5.6%	-7.7	↓
7. Casein	46.1	6	5.4%	49.1	6	5.1%	3.0	↑
8. Sawn Timber	17.4	11	2.1%	20.6	10	2.1%	3.2	↑
9. Fibreboard-Plywood	19.7	4	2.3%	20.5	3	2.1%	0.8	↑
10. Offal-Misc Meat For Humans	2.8	18	0.3%	13.1	7	1.4%	10.3	↑

Table 3b. New Zealand's Merchandise IMPORTS sourced from INDONESIA

Value of IMPORTS, ranking across all trading nations, % of total imports sourced from Indonesia, and value/ranking change from a year earlier.

	Jul-2013			Jul-2014			Chng Yr Ago	
	Value (\$m)	Rank	% of Total	Value (\$m)	Rank	% of Total	Value (\$m)	Rank
TOTAL ALL ITEMS	794.3	16	100.0%	845.7	15	100.0%	51.4	↑
Pet Food	181.2	2	22.8%	221.9	2	26.2%	40.7	↑
Oil/Petroleum	169.6	13	21.4%	112.7	11	13.3%	-57.0	↑
Electronic Components	67.4	15	8.5%	66.5	14	7.9%	-0.9	↑
Confidential Items	27.6	4	3.5%	55.8	2	6.6%	28.2	↑
Paper	47.1	4	5.9%	53.5	4	6.3%	6.4	↑
Rubber	35.8	6	4.5%	50.4	4	6.0%	14.6	↑
Fertilizer	18.4	8	2.3%	38.8	5	4.6%	20.5	↑
Clothes-Footwear	34.4	8	4.3%	35.8	8	4.2%	1.4	↑
Food Preps (Ex Sauce, Baked)	17.6	5	2.2%	23.7	5	2.8%	6.1	↑
Sawn Timber	17.0	4	2.1%	23.4	3	2.8%	6.4	↑

Table 4a. New Zealand's Merchandise EXPORTS sent to LAO

Value of EXPORTS, ranking across all trading nations, % of total exports sent to Lao, and value/ranking change from a year earlier.

	Jul-2013			Jul-2014			Chng Yr Ago	
	Value (\$m)	Rank	% of Total	Value (\$m)	Rank	% of Total	Value (\$m)	Rank
TOTAL ALL ITEMS	1.1	157	100.0%	2.1	144	100.0%	0.9	↑
1. Electronic Components	0.9	52	76.1%	1.0	50	46.0%	0.1	↑
2. Misc Vege Prods-Tobacco	0.0	92	0.0%	0.8	7	36.6%	0.8	↑
3. Paper	0.0	148	0.0%	0.2	39	8.9%	0.2	↑
4. Aircraft	0.0	42	1.8%	0.1	29	3.1%	0.0	↑
5. Non-Agricultural Machinery	0.1	125	4.9%	0.1	126	2.6%	0.0	↓
6. Motor Vehicles	0.0	99	1.4%	0.0	99	0.6%	0.0	↑
7. Misc Equipment-Apparatus	0.1	75	7.3%	0.0	119	0.5%	-0.1	↓
8. Sports-Games	0.0	157	0.0%	0.0	67	0.4%	0.0	↑
9. Printed Materials	0.0	159	0.0%	0.0	62	0.3%	0.0	↑
10. Clothes-Footwear	0.0	93	0.6%	0.0	102	0.3%	0.0	↓

Table 4b. New Zealand's Merchandise IMPORTS sourced from LAO

Value of IMPORTS, ranking across all trading nations, % of total imports sourced from Lao, and value/ranking change from a year earlier.

	Jul-2013			Jul-2014			Chng Yr Ago	
	Value (\$m)	Rank	% of Total	Value (\$m)	Rank	% of Total	Value (\$m)	Rank
TOTAL ALL ITEMS	0.2	138	100.0%	3.4	88	100.0%	3.2	↑
Misc Vege Prods-Tobacco	0.0	119	0.0%	3.1	11	91.9%	3.1	↑
Clothes-Footwear	0.2	65	88.2%	0.3	65	8.0%	0.1	↑
Tools-Cutlery	0.0	139	0.0%	0.0	68	0.0%	0.0	↑
Non-Agricultural Machinery	0.0	188	0.0%	0.0	131	0.0%	0.0	↑
Coffee-Tea-Spices	0.0	96	0.0%	0.0	94	0.0%	0.0	↑
Beverages (Excl Wine)	0.0	66	3.6%	0.0	97	0.0%	0.0	↓
Beef	0.0	55	0.0%	0.0	57	0.0%	0.0	↓
Sheepmeat	0.0	53	0.0%	0.0	53	0.0%	0.0	↑
Venison	0.0	53	0.0%	0.0	53	0.0%	0.0	↑
Offal-Misc Meat For Humans	0.0	67	0.0%	0.0	69	0.0%	0.0	↓

Table 5a. New Zealand's Merchandise EXPORTS sent to MALAYSIA

Value of EXPORTS, ranking across all trading nations, % of total exports sent to Malaysia, and value/ranking change from a year earlier.

	Jul-2013			Jul-2014			Chng Yr Ago	
	Value (\$m)	Rank	% of Total	Value (\$m)	Rank	% of Total	Value (\$m)	Rank
TOTAL ALL ITEMS	865.3	9	100.0%	935.9	11	100.0%	70.6	↓
1. Milk Powder	333.9	3	38.6%	410.6	3	43.9%	76.6	↓
2. Butter	44.5	15	5.1%	65.5	16	7.0%	21.0	↓
3. Malt Extract	51.6	6	6.0%	55.2	4	5.9%	3.6	↑
4. Cheese	28.7	13	3.3%	35.6	13	3.8%	6.9	↑
5. Sheepmeat	41.1	14	4.7%	32.7	13	3.5%	-8.3	↑
6. Beef	29.0	12	3.3%	31.5	12	3.4%	2.5	↑
7. Paper	35.0	3	4.0%	26.0	4	2.8%	-9.0	↓
8. Casein	16.5	10	1.9%	24.9	12	2.7%	8.4	↓
9. Wood Pulp	17.4	9	2.0%	19.6	7	2.1%	2.3	↑
10. Fresh Vege (Ex Spud, Onion)	14.6	5	1.7%	15.3	5	1.6%	0.7	↑

Table 5b. New Zealand's Merchandise IMPORTS sourced from MALAYSIA

Value of IMPORTS, ranking across all trading nations, % of total imports sourced from Malaysia, and value/ranking change from a year earlier.

	Jul-2013			Jul-2014			Chng Yr Ago	
	Value (\$m)	Rank	% of Total	Value (\$m)	Rank	% of Total	Value (\$m)	Rank
TOTAL ALL ITEMS	2,031.4	6	100.0%	2,368.6	7	100.0%	337.2	↓
Oil/Petroleum	988.5	2	48.7%	1,253.2	2	52.9%	264.7	↓
Electronic Components	236.6	4	11.6%	237.8	4	10.0%	1.2	↑
Pet Food	160.3	3	7.9%	229.4	1	9.7%	69.1	↑
Non-Agricultural Machinery	103.5	11	5.1%	109.2	11	4.6%	5.7	↑
Oils-Fats (Excl Tallow)	88.6	1	4.4%	86.5	1	3.7%	-2.1	↑
Plastics	73.0	7	3.6%	6				

NZ'S TOP 10 EXPORTS & IMPORTS, BY ASEAN NATION

Table 6a. New Zealand's Merchandise EXPORTS sent to MYANMAR

Value of EXPORTS, ranking across all trading nations, % of total exports sent to Myanmar, and value/ranking change from a year earlier

	Jul-2013			Jul-2014			Chng Yr Ago		
	Value (\$m)	Rank	% of Total	Value (\$m)	Rank	% of Total	Value (\$m)	Rank	Chng
TOTAL ALL ITEMS	19.3	83	100.0%	24.2	80	100.0%	4.8		↑
1. Milk Powder	15.1	39	78.2%	18.0	35	74.5%	2.9		↑
2. Butter	1.7	58	8.8%	2.2	55	9.2%	0.5		↑
3. Live Animals ex Horses	0.8	8	4.1%	1.2	7	5.0%	0.4		↑
4. Chemicals	0.0	211	0.0%	0.8	29	3.2%	0.8		↑
5. Cheese	0.2	69	1.2%	0.5	57	2.2%	0.3		↑
6. Malt Extract	0.0	184	0.0%	0.3	40	1.4%	0.3		↑
7. Food Preps (Ex Sauce, Baked)	0.2	37	1.2%	0.3	35	1.4%	0.1		↑
8. Boats-Yachts	0.3	24	1.6%	0.3	31	1.1%	-0.1		↓
9. Misc Dairy	0.1	46	0.4%	0.1	41	0.6%	0.1		↑
10. Non-Agricultural Machinery	0.1	112	0.6%	0.1	107	0.5%	0.0		↑

Table 6b. New Zealand's Merchandise IMPORTS sourced from MYANMAR

Value of IMPORTS, ranking across all trading nations, % of total imports sourced from Myanmar, and value/ranking change from a year earlier

	Jul-2013			Jul-2014			Chng Yr Ago		
	Value (\$m)	Rank	% of Total	Value (\$m)	Rank	% of Total	Value (\$m)	Rank	Chng
TOTAL ALL ITEMS	1.4	109	100.0%	1.2	109	100.0%	-0.2		↓
Fresh Vege (Ex Spud, Onion)	0.5	35	35.7%	0.5	36	46.3%	0.0		↓
Fibreboard-Plywood	0.4	15	29.6%	0.3	22	21.8%	-0.2		↓
Furniture-Musical Instruments	0.1	51	5.3%	0.1	48	8.4%	0.0		↑
Sawn Timber	0.1	36	8.2%	0.1	39	8.2%	0.0		↑
Clothes-Footwear	0.1	78	5.6%	0.1	75	8.0%	0.0		↑
Cork-Straw	0.0	18	1.6%	0.0	14	3.9%	0.0		↑
Gold-Jewellery	0.0	44	1.3%	0.0	44	2.1%	0.0		↑
Coffee-Tea-Spices	0.0	95	0.0%	0.0	77	0.7%	0.0		↑
Stone-Ceramic-Glass	0.0	68	1.0%	0.0	80	0.4%	0.0		↓
Motor Vehicles	0.0	95	0.1%	0.0	88	0.1%	0.0		↑

Table 7a. New Zealand's Merchandise EXPORTS sent to PHILIPPINES

Value of EXPORTS, ranking across all trading nations, % of total exports sent to Philippines, and value/ranking change from a year earlier

	Jul-2013			Jul-2014			Chng Yr Ago		
	Value (\$m)	Rank	% of Total	Value (\$m)	Rank	% of Total	Value (\$m)	Rank	Chng
TOTAL ALL ITEMS	678.1	14	100.0%	805.2	14	100.0%	127.1		↑
1. Milk Powder	223.3	8	32.9%	304.0	7	37.7%	80.7		↑
2. Butter	65.9	10	9.7%	112.0	6	13.9%	46.1		↑
3. Ice Cream	50.1	1	7.4%	75.2	1	9.3%	25.1		↑
4. Cheese	60.1	7	8.9%	56.5	7	7.0%	-3.6		↓
5. Sawn Timber	40.4	8	6.0%	42.7	7	5.3%	2.3		↑
6. Misc Dairy	45.9	2	6.8%	41.3	2	5.1%	-4.6		↓
7. Paper	31.8	4	4.7%	32.6	3	4.0%	0.8		↑
8. Whey	12.8	9	1.9%	20.7	7	2.6%	7.8		↑
9. Beef	34.7	9	5.1%	15.8	16	2.0%	-18.8		↓
10. Malt Extract	18.6	9	2.7%	9.0	13	1.1%	-9.6		↓

Table 7b. New Zealand's Merchandise IMPORTS sourced from PHILIPPINES

Value of IMPORTS, ranking across all trading nations, % of total imports sourced from Philippines, and value/ranking change from a year earlier

	Jul-2013			Jul-2014			Chng Yr Ago		
	Value (\$m)	Rank	% of Total	Value (\$m)	Rank	% of Total	Value (\$m)	Rank	Chng
TOTAL ALL ITEMS	141.4	39	100.0%	132.8	36	100.0%	-8.6		↓
Fruit (Ex Apples, Kiwifruit)	69.5	2	49.2%	59.7	3	45.0%	-9.8		↓
Electronic Components	17.4	23	12.3%	15.5	26	11.7%	-1.9		↓
Non-Agricultural Machinery	5.4	38	3.8%	6.4	36	4.8%	1.0		↑
Confidential Items	5.1	9	3.6%	5.6	10	4.3%	0.5		↓
Clothes-Footwear	5.7	23	4.0%	5.4	24	4.1%	-0.3		↓
Misc Seafood	0.8	10	0.6%	4.2	6	3.1%	3.3		↑
Fresh Vege (Ex Spud, Onion)	5.7	13	4.0%	3.2	18	2.4%	-2.4		↓
Leather-Furs	2.8	10	2.0%	3.2	9	2.4%	0.4		↑
Cosmetics	2.6	19	1.9%	2.6	21	1.9%	-0.1		↓
Chemicals	2.9	30	2.1%	2.5	28	1.9%	-0.5		↑

Table 8a. New Zealand's Merchandise EXPORTS sent to SINGAPORE

Value of EXPORTS, ranking across all trading nations, % of total exports sent to Singapore, and value/ranking change from a year earlier

	Jul-2013			Jul-2014			Chng Yr Ago		
	Value (\$m)	Rank	% of Total	Value (\$m)	Rank	% of Total	Value (\$m)	Rank	Chng
TOTAL ALL ITEMS	926.3	8	100.0%	1,053.0	7	100.0%	126.7		↑
1. Milk Powder	227.3	7	24.5%	293.8	8	27.9%	66.6		↓
2. Oil/Petroleum	112.9	2	12.2%	178.2	2	16.9%	65.2		↑
3. Tallow	77.9	1	8.4%	64.1	1	6.1%	-13.9		↓
4. Butter	33.1	19	3.6%	47.0	19	4.5%	13.9		↑
5. Whey	32.2	4	3.5%	42.1	4	4.0%	9.9		↑
6. Casein	28.8	9	3.1%	36.3	10	3.4%	7.5		↓
7. Non-Agricultural Machinery	39.5	4	4.3%	32.4	6	3.1%	-7.1		↓
8. Beef	39.0	7	4.2%	31.2	13	3.0%	-7.8		↓
9. Electronic Components	25.3	9	2.7%	21.5	9	2.0%	-3.8		↓
10. Wine	16.3	8	1.8%	21.5	7	2.0%	5.2		↑

Table 8b. New Zealand's Merchandise IMPORTS sourced from SINGAPORE

Value of IMPORTS, ranking across all trading nations, % of total imports sourced from Singapore, and value/ranking change from a year earlier

	Jul-2013			Jul-2014			Chng Yr Ago		
	Value (\$m)	Rank	% of Total	Value (\$m)	Rank	% of Total	Value (\$m)	Rank	Chng
TOTAL ALL ITEMS	1,722.6	8	100.0%	2,371.9	6	100.0%	649.4		↑
Oil/Petroleum	1,072.2	1	62.2%	1,314.2	1	55.4%	242.0		↑
Boats-Yachts	0.2	20	0.0%	411.3	1	17.3%	411.1		↑
Plastics	77.6	6	4.5%	96.7	5	4.1%	19.1		↑
Non-Agricultural Machinery	99.8	12	5.8%	96.2	12	4.1%	-3.7		↓
Food Preps (Ex Sauce, Baked)	93.9	2	5.5%	92.6	2	3.9%	-1.3		↓
Misc Equipment-Apparatus	53.0	5	3.1%	60.0	5	2.5%	6.9		↑
Electronic Components	86.1	10	5.0%	59.4	16	2.5%	-26.7		↓
Misc Vege Prods-Tobacco	35.1	1	2.0%	38.0	1	1.6%	2.9		↑
Paper	36.7	7	2.1%	32.1	7	1.4%	-4.6		↓
Chemicals	26.4	10	1.5%	26.7	8	1.1%	0.2		↑

Table 9a. New Zealand's Merchandise EXPORTS sent to THAILAND

Value of EXPORTS, ranking across all trading nations, % of total exports sent to Thailand, and value/ranking change from a year earlier

	Jul-2013			Jul-2014			Chng Yr Ago		
	Value (\$m)	Rank	% of Total	Value (\$m)	Rank	% of Total	Value (\$m)	Rank	Chng
TOTAL ALL ITEMS	631.3	15	100.0%	806.8	13	100.0%	175.4		↑
1. Milk Powder	206.2	10	32.7%	320.2	5	39.7%	114.1		↑
2. Ice Cream	37.4	2	5.9%	45.5	2	5.6%	8.0		↑
3. Butter	30.0	20	4.8%	44.9	20	5.6%	14.9		↑
4. Apples	44.1	5	7.0%	35.4	6	4.4%	-8.7		↓
5. Casein	3.6	22	0.6%	31.5	11	3.9%	27.9		↑
6. Sawn Timber	30.4	9	4.8%	30.4	9	3.8%	0.1		↑
7. Molluscs-Mussels	11.3	6	1.8%	19.0	4	2.4%	7.7		↑
8. Cheese	14.4	19	2.3%	18.0	16	2.2%	3.6		↑
9. Oil/Petroleum	0.0	20	0.0%	17.5	4	2.2%	17.4		↑
10. Fish	15.9	8	2.5%	17.2	8	2.1%	1.3		↑

Table 9b. New Zealand's Merchandise IMPORTS sourced from THAILAND

Value of IMPORTS, ranking across all trading nations, % of total imports sourced from Thailand, and value/ranking change from a year earlier

	Jul-2013			Jul-2014			Chng Yr Ago		
	Value (\$m)	Rank	% of Total	Value (\$m)	Rank	% of Total	Value (\$m)	Rank	Chng
TOTAL ALL ITEMS	1,634.3	9	100.0%	1,670.9	9	100.0%	36.6		↑
Motor Vehicles	648.7	3	39.7%	644.2	3	38.6%	-4.5		↓
Plastics	157.3	4	9.6%	167.2	4	10.0%	9.9		↑
Non-Agricultural Machinery	126.5	9	7.7%	153.0	9	9.2%	26.5		↑
Electronic Components	141.4	6	8.7%	107.8	8	6.4%	-33.6		↓
Fridge-Dishwasher-Laundry	47.1	2	2.9%	58.3	2	3.5%	11.2		↑
Rubber	55.2	4	3.4%	58.3	3	3.5%	3.1		↑
Cosmetics	50.3	4	3.1%	50.1	4	3.0%	-0.2		↓
Misc Seafood	45.1	1	2.8%	40.4	1	2.4%	-4.7		↓
Gold-Jewellery	27.2	5	1.7%	28.9	4	1.7%	1.7		↑
Coffee-Tea-Spices	26.9	2	1.6%	27.7	3	1.7%	0.8		↓

Table 10a. New Zealand's Merchandise EXPORTS sent to VIETNAM

Value of EXPORTS, ranking across all trading nations, % of total exports sent to Vietnam, and value/ranking change from a year earlier

	Jul-2013			Jul-2014			Chng Yr Ago		
	Value (\$m)	Rank	% of Total	Value (\$m)	Rank	% of Total	Value (\$m)	Rank	Chng
TOTAL ALL ITEMS	451.7	20	100.0%	539.0	19	100.0%	87.3		↑
1. Milk Powder	158.4	14	35.1%	179.9	14	33.4%	21.5		↑
2. Butter	63.6	11	14.1%	80.6	12	14.9%	17.0		↓
3. Sawn Timber	48.5	6	10.7%	59.0	5	10.9%	10.5		↑
4. Leather-Furs	31.3	1	6.9%	34.4	1	6.4%	3.0		↑
5. Scrap Metal	21.9	5	4.8%	27.4	2	5.1%	5.5		↑
6. Malt Extract	7.6	13	1.7%	19.5	7	3.6%	11.9		↑
7. Apples	6.7	15	1.5%	18.4	11	3.4%	11.7		↑
8. Non-Agricultural Machinery	5.6	28	1.2%	14.3	11	2.7%	8.7		↑
9. Raw Hides	11.2	8	2.5%	11.2	8	2.1%	0.0		↑
10. Fish	13.9	13	3.1%	9.5	15	1.8%	-4.4		↓

Table 10

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